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每 日 研 报

Daily Research Report

公牛财经教授: BENSON

Bull Finance Professor: BENSON

## 黄金基本面分析：

### Fundamental analysis of gold:

周四亚市早盘，现货黄金近一个月低位徘徊，目前交投于 2609.47 美元/盎司附近。金价周三下滑逾 2%，最低曾触及 2587.18，为 11 月 18 日以来新低，收报 2592.88 美元/盎司，此前美联储一如预期地降低了利率，但指出将放慢借贷成本进一步下降的步伐，从而提振了美元和国债收益率大涨。

美联储官员们发布了新的预测，预计在通胀率上升的情况下明年降息两次，每次 25 个基点，这一预测与对特朗普 1 月份入主白宫的观望态度一致。"市场难以消化明年仅有两次降息；黄金走低，但仍在坚守，"独立金属交易商 Tai Wong 说："如果黄金能守在 2600 美元以上，多头将感到高兴。"

联邦基金利率期货市场认为，隔夜指标利率将在美联储 1 月份的政策会议上保持不变，1 月份进一步降息概率仅 6.4%。较高的利率预期降低了持有非孳息资产的吸引力。主席鲍威尔表示，进一步下调借贷成本取决于在降低顽固的高通胀方面取得的进一步进

展。此番发言表明，决策者开始考虑特朗普政府上台后全面经济变革的前景。

鲍威尔明确且反复提到需要谨慎行事，这让华尔街感到紧张，导致股市大幅下跌，并促使市场回调了对未来一年借贷成本可能下降幅度的估计。鲍威尔在美联储此次为期两天的政策会议结束后举行的新闻发布会上称："我认为我们处于一个良好的位置，但我认为从现在起这是一个新的阶段，我们将对进一步降息持谨慎态度。"人们此前就普遍预期美联储和鲍威尔将"鹰派"降息，预计 2025 年降息幅度将比决策者三个月前预计的 100 个基点减少约一半。但在鲍威尔结束讲话时，市场仅认为明年将降息 25 个基点。

美联储周三一如预期将政策利率区间下调 25 个基点至 4.25%-4.50%，鲍威尔称这是“更为艰难”的决定，并指出明年预计降息步伐放缓反映了 2024 年通胀读数高于预期。

今年稍早刚上任的克利夫兰联储主席哈玛克 (Beth Hammack) 反对降息，她倾向于维持政策利率不变。美联储决策者们现在预计，到 2025 年底，他们将只降息两次，每次 25 个基点。这比他们截至 9 月预测的降息幅度要少 50 个基点。在美联储作出裁决后，美

元延续涨势，最高触及 108.27，为 2022 年 11 月 11 日以来新高，收报 108.26 附近，涨幅约 1.22%使黄金对其他货币持有者而言更加昂贵，而美国 10 年期收益率则创下 5 月 31 日以来新高至 4.531%，收报 4.522%，涨幅约 3.12%。

"美联储上调了核心通胀预期，并调整了点阵图；因此，降息押注正在减少，我认为明年还将有一次降息，这比之前预期的要少，"Merk Hard Currency Fund 总裁兼首席投资官 Axel Merk 称，"因此，市场的初步看法是，这是鹰派的，是利好美元的。"

另外，据内部消息称，哈马斯和以色列的停火协议取得了较大的进展，也打压了黄金的避险买需。据一位匿名的哈马斯官员透露，巴勒斯坦伊斯兰抵抗运动（哈马斯）与以色列就分阶段释放被扣押人员和停火协议进行的谈判取得了重大进展。这位官员说，在停火协议第一阶段，以色列要求哈马斯出于人道主义原因释放 34 名以方被扣押人员，主要是所有剩余的妇女和儿童，其中包括以军女兵，以及病人和老人。作为回应，以色列将释放尚未确认数量的因安全原因被以方拘押的巴勒斯坦人，包括一些被判终身监禁的囚犯。

这位官员声称，停火协议第一阶段为期 42 天，在此期间，以色列将允许大量人道主义援助物资，以及用于修复和重建加沙地带医院及公共设施所需的设备进入加沙地带。这位官员表示，以色列还同意在协议第一阶段撤出加沙地带人口稠密的地区。他还补充道，尽管各方都同意在协议第一阶段重新开放与埃及接壤的拉法口岸，但谁将控制该口岸的问题尚未解决。

需要提醒的是交易员们还在关注本周晚些时候将公布的美国关键 GDP 和通胀数据，这些数据可能会进一步影响人们对货币政策的预期。本交易日还将出炉日本央行利率决议和英国央行利率决议，投资者也需要予以关注。

另外，因为市场已经预期到美联储是鹰派降息，如果更多的利空消息，投资者需要提防“靴子落地”行情的可能性，当前金价仍然处于急跌中的反弹行情，投资者应该耐心等待强阻力区域顺势做空。

### **Spot Gold Update (Asian Session, Thursday Morning):**

Spot gold hovered near a one-month low during the Asian session, currently trading around **\$2,609.47 per ounce**. On Wednesday, gold prices dropped more than

2%, hitting a low of **\$2,587.18**, the lowest since November 18, and closing at **\$2,592.88 per ounce**. This decline followed the Federal Reserve's decision to lower interest rates as expected but signaling a slower pace of future rate cuts, which boosted the U.S. dollar and Treasury yields.

Fed officials released new projections, predicting two 25-basis-point rate cuts next year amid rising inflation expectations, aligning with cautious anticipation of the potential economic shifts under the incoming Trump administration in January. "The market is struggling to digest the idea of only two rate cuts next year; gold has fallen but is holding steady," said independent metals trader Tai Wong. "If gold can stay above \$2,600, bulls will be pleased."

The Federal Funds futures market suggests that overnight benchmark rates are likely to remain unchanged at the Fed's January policy meeting, with only a 6.4% probability of further cuts in January. Higher rate expectations diminish the appeal of non-yielding assets like gold. Fed Chair Jerome Powell emphasized

that further reductions in borrowing costs depend on making additional progress in curbing persistently high inflation. His remarks indicate that policymakers are starting to consider the prospects of comprehensive economic reforms under the new Trump administration.

Powell's repeated calls for caution unsettled Wall Street, causing significant declines in stock markets and prompting the market to scale back expectations for the extent of rate cuts over the next year. During the Fed's two-day policy meeting, Powell stated, "I think we are in a good position, but from now on, this is a new phase, and we will proceed cautiously with further rate cuts."

While markets had broadly expected the Fed and Powell to deliver a "hawkish" rate cut, they now anticipate just one 25-basis-point cut next year—half of what was forecast three months ago.

On Wednesday, the Fed lowered its policy rate range by 25 basis points to **4.25%-4.50%**. Powell described the decision as "more challenging" and noted that the slower pace of expected rate cuts next year reflects higher-than-anticipated inflation readings for 2024.

Cleveland Fed President Beth Hammack, who recently assumed office, opposed the rate cut, favoring unchanged policy rates. Fed policymakers now expect only two 25-basis-point rate cuts by the end of 2025, 50 basis points fewer than their September forecasts.

Following the Fed's decision, the U.S. dollar extended its rally, peaking at **108.27**, the highest since November 11, 2022, and closing at **108.26**, up approximately 1.22%.

The stronger dollar made gold more expensive for holders of other currencies, while the U.S. 10-year Treasury yield hit a high of **4.531%**, the highest since May 31, before closing at **4.522%**, up about 3.12%.

"The Fed raised its core inflation forecast and adjusted its dot plot; hence, rate-cut expectations are diminishing. I think there may be just one rate cut next year, which is less than previously expected," said Axel Merk, president and CIO of Merk Hard Currency Fund.

"Therefore, the market's initial takeaway is hawkish, which supports the dollar."

Additionally, reports indicate significant progress in ceasefire talks between Hamas and Israel, dampening



the safe-haven demand for gold. A Hamas official, speaking anonymously, revealed that negotiations on a phased release of detainees and a ceasefire agreement have made major advances. In the first phase, Israel has requested the humanitarian release of 34 Israeli detainees, mainly women, children, and elderly individuals, including a female soldier. In return, Israel would release an undisclosed number of Palestinian detainees, including some serving life sentences.

This phase of the ceasefire agreement, lasting 42 days, would allow substantial humanitarian aid and equipment for repairing and rebuilding hospitals and public infrastructure in Gaza. Israel has also agreed to withdraw from densely populated areas in Gaza during this phase. While the reopening of the Rafah border crossing with Egypt is part of the agreement, control over the crossing remains unresolved.

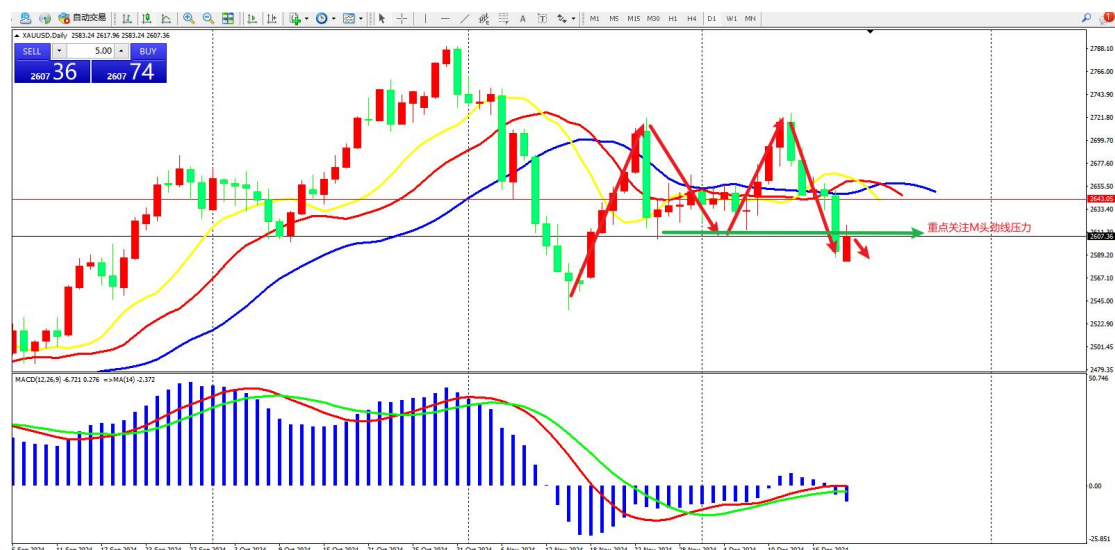
Traders should also focus on the upcoming release of key U.S. GDP and inflation data later this week, which could further influence monetary policy expectations. Additionally, the Bank of Japan and the Bank of England

will announce their rate decisions today, which also warrant attention.

Given that the Fed's hawkish rate cut was anticipated, investors should be wary of a "buy the rumor, sell the news" scenario. Currently, gold remains in a rebound phase after sharp declines, and investors are advised to wait for strong resistance levels to align with short positions.

## 黄金技术面分析：

### Gold technical analysis:





周三黄金大幅下跌并一举跌破日蜡烛图 M 头劲线部位，亚盘金价快速反弹至 M 头阻力区域展开拉锯整荡。MACD 量能指标与日蜡烛图呈量减价跌态势，显示当前的空头动能较强，短线维持偏空思维，若金价有效突破 M 头劲线上方，方可考虑做多。上方第一压力位：2618.27 美元/盎司，第二压力位：2631.62 美元/盎司，下方第一支撑位：2692.88 美元/盎司，第二支撑位：2566.86 美元/盎司。从 4 小时图来看，金价保持良好的下降通道，上方形成宝塔顶后，大幅下跌至通道下轨展开反弹，当前行情有望在 4 小时下降通道内用时间换空间进行技术性修复周三的跌幅，当金价再次反弹至通道上轨附近，行情料将再次出现下跌。激进投资者可在区间内高空低多，稳健投资者可考虑破位后追涨杀跌。

On Wednesday, gold experienced a significant decline, breaking below the **neckline of the M-head pattern** on the daily candlestick chart. During the Asian session, gold prices quickly rebounded to the M-head resistance zone, entering a consolidation phase. The MACD volume indicator and the daily candlestick chart exhibit a **decrease in volume with a price decline**, indicating strong bearish momentum. In the short term, a bearish outlook is maintained, and only if gold prices break above the neckline of the M-head pattern can a bullish strategy be considered.

#### **Key resistance levels:**

1. **\$2,618.27 per ounce**
2. **\$2,631.62 per ounce**

#### **Key support levels:**

1. **\$2,592.88 per ounce**
2. **\$2,566.86 per ounce**

From the **4-hour chart**, gold remains in a well-defined **downward channel**. After forming a **tower top** pattern, prices dropped sharply to the lower boundary of the channel before rebounding. The current movement suggests a potential technical correction within the 4-hour downward channel, using time to adjust for Wednesday's losses. Once prices rebound to the upper boundary of the channel, another downward move is likely.

#### **Trading strategies:**

- **Aggressive traders:** Consider shorting at the upper range and buying at the lower range within the channel.
- **Conservative traders:** Wait for a breakout to follow the trend, either by going long on a breakout or short on a breakdown.

## 黄金交易策略:

日内首次见 2617.50 做空，止损 2622.50，目标 2594.50 附近。

2632.90 附近做空，止损 2637.90，目标 2595.80.

## Gold Trading Strategy:

**Short at \$2,617.50,**

- **Stop Loss: \$2,622.50,**
- **Target: Around \$2,594.50.**

**Short near \$2,632.90,**

- **Stop Loss: \$2,637.90,**
- **Target: \$2,595.80.**

## 原油基本面分析：

### WTI Fundamental analysis:

周三美原油亚盘时段延续昨日下跌，交投于 69.54 美元/桶附近，基本上 EIA 库存数据显示截至 12 月 13 日原油库存减少 93.4 万桶，此前市场预期减少 160 万桶，对于油价的支撑作用相对有限。

与此同时，美联储 12 月利率决议落地，降息 25BP 符合市场预期，但是美联储主席鹰派言论施压油价，预期明年降息 50BP，打压了市场需求预期，因此油价冲高回落。短期不排除进一步向下加速的可能性，考虑到圣诞假期临近，且合约交割，市场的波动率逐步降低，日内恐将震荡下行，继续关注美国三季度 GDP 数据以及 PCE 物价指数。

美国能源信息署周三称，在截至 12 月 13 日的一周，美国原油和馏分油库存下降，而汽油库存上升。美国能源信息署 EIA 称，当周原油库存减少 93.4 万桶至 4.21 亿桶，分析师此前预期为减少 160 万桶。衡量需求的整体成品油供应量为 2,080 万桶/日，比前一周增

加 66.2 万桶/日。

美联储将关键隔夜利率下调 25 个基点至 4.25-4.50% 区间。美联储政策声明与 11 月会议声明相比变化不大，经济稳步增长的描述相同，在考虑进一步调整利率的“程度和时间”时，美联储将评估未来数据、前景变化和 risk 平衡。认为通胀和就业目标面临的风险大致平衡，与 11 月声明中的观点一致，以 11 比 1 票赞成降息；克利夫兰联储主席哈马克持不同意见，倾向于维持政策利率不变。宣布下调利率，并暗示鉴于失业率相对稳定且近期通胀几乎没有改善，将放慢进一步下调借贷成本的步伐。

据内部消息称，石油投资者已经预估到了 25 个基点的降息，他们更热切地等待美联储对未来降息路径的展望。因此从消息面来看打压了市场做多的情绪，短期原油有望继续维持低位展开宽幅整荡。

### **Crude Oil Market Update (Wednesday, Asian Session):**

During the Asian session on Wednesday, WTI crude oil continued the previous day's decline, trading around **\$69.54 per barrel**. Fundamentally, EIA inventory data



showed a reduction of **934,000 barrels** for the week ending December 13, compared to market expectations of a **1.6 million barrel decrease**, providing limited support for oil prices.

Meanwhile, the Federal Reserve's December rate decision aligned with market expectations, with a **25 basis point rate cut**. However, hawkish comments from Fed Chair Powell weighed on oil prices. The Fed's projection of a **total of 50 basis points in rate cuts next year** dampened market demand expectations, causing oil prices to spike briefly before retreating. In the short term, there is potential for further downward acceleration. With the Christmas holidays approaching and contract expirations on the horizon, market volatility is gradually decreasing, suggesting intraday prices may trend downward. Key focus areas include the U.S. third-quarter GDP data and the PCE Price Index.

On Wednesday, the U.S. Energy Information Administration (EIA) reported a decline in both crude oil and distillate inventories for the week ending December 13, while gasoline inventories increased. Crude

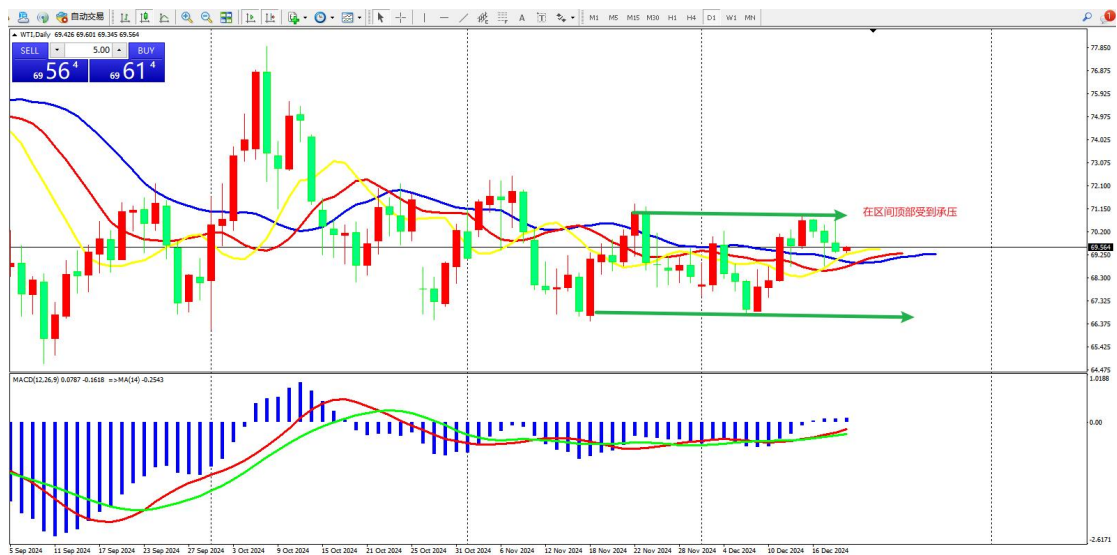
inventories fell by **934,000 barrels** to **421 million barrels**, compared to analysts' expectations of a **1.6 million barrel decrease**. The overall product supply, a proxy for demand, rose by **662,000 barrels per day** to **20.8 million barrels per day** compared to the previous week.

The Federal Reserve lowered its key overnight rate by **25 basis points to a range of 4.25%-4.50%**. The Fed's policy statement showed minimal changes compared to the November meeting, maintaining its description of steady economic growth. It emphasized evaluating future data, changes in the outlook, and risk balance when considering further adjustments to interest rates. The Fed believes risks to inflation and employment targets are roughly balanced, consistent with its November stance. The rate cut was approved by an **11-1 vote**, with Cleveland Fed President Beth Hammack dissenting and favoring maintaining policy rates. Powell announced the rate cut and signaled a slower pace for future borrowing cost reductions, citing stable unemployment and minimal recent inflation improvements.

According to insider reports, oil investors had already priced in the **25 basis point rate cut** and are now eagerly awaiting the Fed's outlook on future rate paths. This has dampened bullish sentiment in the market. In the short term, crude oil is expected to remain at low levels and enter a period of broad consolidation.

## 原油技术面分析：

### Technical analysis of crude oil:





原油日蜡烛图在区间顶点 **70.928 美元/桶** 受到承压后展开回落，当前价格交投于鄂鱼指标上方，MACD 量能指标与日蜡烛图形成放量杀跌走势，本周连续三日下跌打破了上周五大阳线的最低价，显示后市空头动能强劲，市场呈现三阴破阳格局，若今日收盘无法形成大阳反包形态，后市可维持高空思维。4 小时蜡烛图在上升收敛三角形内运行，后市重点关注通道下轨支撑的有效性，下轨支撑为 **69.33 美元/桶**，强压力位为 **69.77 美元/桶**。激进投资者可在区间高空低多，稳健投资者等待区间突破后追涨杀跌。

On the daily candlestick chart, crude oil faced resistance at the range peak of **\$70.928 per barrel** and has since retreated. The current price is trading above the Alligator indicator, while the MACD volume indicator

and the daily candlestick chart indicate an **increased volume with selling pressure**, reflecting strong bearish momentum. This week's three consecutive days of decline have broken below last Friday's bullish candle low, forming a **three black crows** pattern, signaling continued bearish dominance. If today's close fails to form a strong bullish engulfing pattern, the bearish outlook can be maintained.

On the **4-hour candlestick chart**, prices are moving within an **ascending converging triangle**, with a focus on the effectiveness of the lower boundary support.

- **Lower boundary support: \$69.33 per barrel**
- **Strong resistance level: \$69.77 per barrel**

#### **Trading strategies:**

- **Aggressive investors:** Consider shorting at the upper range and buying at the lower range within the channel.
- **Conservative investors:** Wait for a breakout of the range before following the trend to buy on strength or sell on weakness.

## 原油交易策略:

69.77 美元/桶做空，止损 70.27 美元/桶，目标 68.77 美元/桶。

### **Crude Oil Trading Strategy:**

- **Short at \$69.77 per barrel,**
- **Stop Loss: \$70.27 per barrel,**
- **Target: \$68.77 per barrel.**

# BENSON 教授实盘交易绩效表及交割单（附库存费）：

## Professor BENSON's Live Trading Performance Table and Transaction Statements:

每日交易绩效表附交割单

交易品种	做多或做空	买入价格	平仓价格	交易手数	获利	亏损	备注
黄金	做多	2590.68	2591.79	1	111		
黄金	做多	2590.32	2606.96	1	1664		
黄金	做空	2619.27	2626.63	1		-736	
BTC	做多	92826.1	93085.56	1	259.46		
黄金	做多	2625.63	2638.51	1	1288		
黄金	做多	2625.14	2640.66	1	1552		
黄金	做多	2667.11	2672.42	1	531		
黄金	做多	2666.85	2670.06	1	321		
黄金	做空	2624.02	2617.32	1	670		
WTI	做空	68.20	68.487	1	713		
WTI	做空	68.328	68.487	1	841		
黄金	做空	2667.97	2637	15	31455		
黄金	做空	2644.09	2638.02	10	6070		
黄金	做空	2647.75	2658.49	15	29730		
黄金	做空	2657.06	2655.95	15	1665		
WTI	做空	68.917	69.011	15		-1410	
WTI	做多	68.97	68.988	15	270		
WTI	做多	68.878	68.873	15		-75	
黄金	做多	2660.67	2660.25	15		-630	
黄金	做空	2660	2656.94	15	4599		
黄金	做空	2675.36	2680.44	15		-7620	
黄金	做多	2709.7	2713.98	15	19920		
WTI	做多	68.778	68.749	15		-435	
黄金	做空	2615.87	2610.79	1	508		
黄金	做空	2620.74	2610.78	1	996		
黄金	做空	2622.36	2590.14	1	3222		
黄金	做空	2628.08	2610.95	3	5142		

见附件，交易清单

订单	时间	类型	手数	交易品种	价格	止损	止盈	时间	价格	库存费	获利
15988314	2024.11.18 09:45:19	buy limit	1.00	xaussd	2590.68	2580.47	2598.04	2024.11.18 11:38:09	2591.79	0.00	500.0000
15988405	2024.11.18 11:36:01	buy	1.00	xaussd	2590.32	2580.48	2596.96	2024.11.18 16:13:12	2606.96	0.00	1111.00
15984089	2024.11.19 09:26:42	buy	1.00	xaussd	2619.27	2607.68	2626.63	2024.11.19 10:43:45	2626.63	0.00	1664.00
15984521	2024.11.20 09:45:37	buy	1.00	xaussd	92826.10	91958.64	93968.50	2024.11.20 10:11:52	93968.50	0.00	259.46
15985127	2024.11.20 09:56:16	buy limit	1.00	xaussd	2625.63	2618.63	2638.51	2024.11.20 09:56:29	2625.63	0.00	1288.00
15985167	2024.11.20 12:57:48	buy	1.00	xaussd	2625.14	2618.18	2640.66	2024.11.20 15:21:40	2638.51	0.00	1552.00
15985169	2024.11.20 13:06:42	buy	1.00	xaussd	2667.11	2667.11	2672.42	2024.11.20 16:21:17	2672.42	0.00	531.00
15987028	2024.11.25 08:13:22	buy	1.00	xaussd	2666.85	2666.85	2670.06	2024.11.25 10:19:11	2670.06	0.00	321.00
15987029	2024.11.25 08:13:23	buy	1.00	xaussd	2624.02	2624.02	2617.32	2024.11.25 10:19:11	2617.32	0.00	670.00
15987553	2024.11.26 08:05:35	sell	1.00	xaussd	2667.97	2637	2658.49	2024.11.26 09:27:59	2658.49	0.00	31455.00
15987615	2024.11.26 10:26:17	sell	1.00	xaussd	2644.09	2638.02	2655.95	2024.11.26 09:27:59	2655.95	0.00	6070.00
15987633	2024.11.26 11:14:58	sell	1.00	xaussd	2647.75	2658.49	2665	2024.11.26 09:27:59	2665.00	0.00	29730.00
15987634	2024.11.26 11:16:15	sell	1.00	xaussd	2657.06	2655.95	2665	2024.11.26 09:27:59	2665.00	0.00	1665.00
15987637	2024.11.26 11:25:20	sell	1.00	wti	68.917	69.011	69.011	2024.11.27 04:08:36	69.011	0.00	1410.00
15987644	2024.11.26 11:53:03	sell	1.00	wti	68.97	68.988	68.988	2024.11.27 04:08:36	68.988	0.00	270.00
15987646	2024.11.26 12:03:28	sell	3.00	xaussd	2620.74	2610.78	2620.74	2024.11.27 04:08:36	2610.78	1.57608	996.00
15987960	2024.11.27 00:05:12	sell limit	3.00	xaussd	2622.36	2610.78	2622.36	2024.11.27 00:05:05	2622.36	0.00	3222.00
15987961	2024.11.27 15:54:13	sell	15.00	xaussd	2628.08	2610.95	2628.08	2024.11.27 17:16:26	2610.95	0.00	31455.00
15987968	2024.11.27 08:50:28	sell	10.00	xaussd	2640.66	2638.02	2638.02	2024.11.27 17:16:11	2638.02	0.00	6070.00
15988061	2024.11.27 12:29:41	sell	15.00	xaussd	2647.75	2658.49	2658.49	2024.11.28 04:33:51	2658.49	0.00	29730.00
15988209	2024.11.29 04:17:45	sell	15.00	xaussd	2657.06	2655.95	2657.06	2024.11.29 05:11:24	2655.95	0.00	1665.00
15988298	2024.11.29 08:53:29	sell limit	15.00	xaussd	2709.7	2713.98	2713.98	2024.11.29 04:18:05	2713.98	0.00	19920.00
15988508	2024.11.29 08:53:33	sell	15.00	wti	68.778	68.749	68.749	2024.11.29 08:54:09	68.749	0.00	435.00
15988509	2024.11.29 08:53:43	buy	15.00	wti	68.970	68.970	68.988	2024.11.29 08:54:09	68.988	1.18978	270.00
15988519	2024.11.29 08:53:17	sell limit	15.00	xaussd	2615.87	2610.78	2615.87	2024.11.29 08:54:58	2610.78	0.00	508.00
15988520	2024.11.29 08:53:29	sell limit	15.00	xaussd	2620.74	2610.78	2620.74	2024.11.29 04:48:11	2610.78	0.00	996.00
15988526	2024.11.29 09:03:53	buy	15.00	wti	68.878	68.878	68.873	2024.11.29 09:03:53	68.873	1.18978	435.00
15988339	2024.11.29 09:50:04	buy	15.00	xaussd	2660.67	2660.67	2662.25	2024.11.29 09:50:47	2662.25	0.00	430.00
15988540	2024.11.29 09:51:54	sell	15.00	xaussd	2660.00	2666.88	2666.88	2024.11.29 10:14:37	2666.88	0.00	4590.00
15992002	2024.12.10 14:44:20	sell	15.00	xaussd	2675.36	2675.36	2680.44	2024.12.11 07:07:41	2680.44	0.00	7620.00
15992221	2024.12.11 05:04:10	buy	15.00	xaussd	2700.70	2713.98	2713.98	2024.12.11 17:37:07	2713.98	-1.67715	19920.00
15992226	2024.12.11 05:23:47	sell	15.00	wti	68.778	68.778	68.749	2024.12.11 11:16:45	68.749	0.00	435.00
15992424	2024.12.13 09:50:12	sell limit	5.00	xaussd	2692.76	2692.76	2692.76	2024.12.13 09:50:16	2692.76	0.00	0.00

账户: 105 749.98 信用额: 0.00 浮动: 500.000.00 保证金: 0.00

605 749.98

交易提示：

根据本策略进行交易时，当黄金盈利超过 5 美元时，请及时设置移动止损保护。您可以选择分批止盈或全部平仓，切勿让盈利单转为亏损单。其他投资品种可参照此方法。

建仓标准：

以黄金为例：

**风险承受能力低于 20%：每 5,000 美元交易 1 手；**

**风险承受能力在 20% 至 50% 之间：每 5,000 美元交易 2-3 手；**

**风险承受能力超过 50%：每 5,000 美元交易 3-6 手。**

建议所有仓位或手数分批入场，并设置止损和目标位。

其他投资品种可参照此方法。

止损建议为 5-8 美元，目标为 15-20 美元或以上。

以上均为分析师个人观点，仅供参考。



## **Position Establishment Standards:**

Using gold as an example:

- **Risk tolerance below 20%:** Trade 1 lot per \$5,000;
- **Risk tolerance between 20% and 50%:** Trade 2-3 lots per \$5,000;
- **Risk tolerance above 50%:** Trade 3-6 lots per \$5,000.

It is recommended to enter positions in batches, setting appropriate stop-losses and target levels. This approach can be applied to other investment products as well. Suggested stop-loss is \$5-8, with a target of \$15-20 or more. The above reflects the analyst's personal views and is for reference only.

# 风险提示及免责声明

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